

Experts secure funding for wind power venture

CORPORATE financiers in Milton Keynes have joined forces to raise development funding for a new venture in the renewable energy sector.

Windcrop aims to specialise in building small wind turbine installations.

Its founder and chief executive John Moore has been receiving strategic business advice from Stephen Kimbell, of Greenspire Advisors, and Neal Judd of NA Judd Corporate Finance.

They have raised two

rounds of funding from angel investors for Mr Moore's plans.

Healthy

Mr Kimbell, formerly the senior partner at Milton Keynes-based corporate law firm Kimbells LLP, now specialises in strategy development and deal-doing in the environmental sector.

He said: "We are delighted to have played an instrumental part in the development of this very exciting

new business that will build on a wide scale small wind turbine installations and in time make a healthy contribution to the renewable energy needs of this country."

Mr Judd said that the deal was indicative of an increase in appetite for investment. "There has been a recent noticeable increase in new opportunities as business owners develop a higher degree of confidence about the future," he added.